## 1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF SEPTEMBER 30, 2009

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are *not* included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

<u>ASSETS</u>			Parity Total
<ol> <li>Balance of Insured Eligible Loans in which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:</li> </ol>			
A. Eligible Loans-Current Principal Balance     B. Accrued Borrower Interest on such Eligible Loans     C. Accrued USDE interest and special allowance		\$	328,660,006 5,110,157
payments on such Eligible Loans			(63,239)
2. Balance of Investment Securities in the following			
funds and accounts held by the Trustee 1			
A. Repayment Account			3,783,793
B. Recycling Sub Account			4,082,012
C. Loan Fund			32,337,863
D. Rebate Account			0
E. Sinking Fund - Interest Account			0
F. Sinking Fund - Principal Account			3,558,480
G. Debt Service Reserve			2,909,250
H. Accrued Investment Earnings			2,657
3. Authority Collections Holding Account			25,273
	TOTAL ASSETS	<u>\$</u>	380,406,252
LIABILITIES			Parity Total
Aggregate principal amount of Bonds Outstanding (Senior)		\$	339,575,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)			28,980,000
3. Accrued and unpaid interest (Senior)			669,207
4. Accrued and unpaid interest (Subordinate)			82,561
5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses			643,758
6. Due to Other Funds (net)			043,738
7. Other amounts owed:			o o
A. Consolidation Loan Rebate			128,710
B. Estimated Rebate Liability			0
C. Other Liabilities			9,736
8. Estimated Excess Yield Liability			0
	TOTAL LIABILITIES	\$	370,088,972
	COVERAGE AMOUNT		10,317,280
TOTAL LIABILITIES and FUND EQUITY		\$	380,406,252
TOTAL DATE OF THE PARTY OF THE		<u>**</u>	300,100,232
TOTAL ASSET COVERAGE RATIO			102.79%
<u>Total Assets</u> Total Liabilities			
SENIOR COVERAGE AMOUNT		\$	39,297,280
SENIOR COVERAGE RATIO		ų.	111.52%

Dated: SEPTEMBER 30, 2009

<sup>&</sup>lt;sup>1</sup> Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial derivative products in association with debt financings.

9/30/2009	MBR - Loan Portfolio by School Type				
School Type	Current Principal Balance (\$)	Pie Chart			
4 Year schools	110,081,157.00	Vocational			
2 Year schools	31,519,321.00	/ Proprietary			
Vocational / Proprietary	22,348,793.00	Consolidation 6.80%			
Consolidation	164,710,735.00	50.12% 2 Year			
	328,660,006.00	9.59%			
		4 Year schools 33.49%			

MBR - Loan Portfolio by Loan Type			
Loan Type	Current Principal Balance (\$)	Pie Chart	
Stafford Subsidized	90,676,901.00		
Stafford Unsubsidized	64,593,991.00	STAF-SUB 27.59%	
Plus	7,913,815.00	SLS STAF-UNSUB	
Grad Plus	265,229.00	0.15%	
SLS	499,335.00	GRAD PLUS	
Consolidation	164,710,735.00	0.08%	
	328,660,006.00	PLUS 2.41%	
		CONS 50.12%	

MBR - Loan Portfolio by Guarantor			
Guarantor	Current Principal Balance (\$)	Pie Chart	
Oklahoma Guaranteed Student Loan Program	279,500,822.00		
Student Loan Guarantee Foundation of Arkansas	30,842,446.00	SLGFA	
Texas Guaranteed Student Loan Corporation	15,415,493.00	9.38% TGSLC	
United Student Aid Funds, Inc.	163,946.00	4.69%	
Louisiana Student Financial Assistance Commission	2,438,338.00		
National Student Loan Program	296,705.00	USAF 0.05%	
College Access Network, Colorado	2,256.00	CANC	
	328,660,006.00	0.00% LSFAC	
		0.74%	
		OGSLP NSLP 0.09%	

<b>MBR Summary</b>
9/30/09

STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	11,629,426.00	3.54	
Grace	6,837,481.00	2.08	
Deferment	82,341,257.00	25.05	
Forbearance	29,487,257.00	8.97	
Current Repay			
0-30	148,627,575.00	45.22	
Delinquent			
31-60	8,159,211.00	2.48	3.69
61-90	7,818,909.00	2.38	3.54
91-120	5,177,790.00	1.58	2.34
121-150	3,879,675.00	1.18	1.76
151-180	3,492,057.00	1.06	1.58
181-210	3,164,219.00	0.96	1.43
211-240	2,615,197.00	0.80	1.18
241-270	2,840,651.00	0.86	1.29
over 270	5,568,316.00	1.69	2.52
Total Delinquent	42,716,025.00		19.34
Claim	7,020,985.00	2.14	
Total Insured	328,660,006.00	100.00	
Grand Total inc uninsured	328,799,795.00		
Uninsured	139,789.00		

## OSLA 1995 MASTER BOND RESOLUTION Principal Redemptions and Obligations Outstanding September 30, 2009

Series	Tax Status	Issue Date	Final Maturity Date	Senior Obligations Interest Rate Mode	Principal Amount Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
2007A-1	Tax-Exempt	4/3/2007	3/1/2037	35-Day Auction	\$109,725,000	0	\$109,725,000 1	0
2004A-3	Taxable	11/10/2004	9/1/2034	3-Mo LIBOR Index	100,000,000	0	0	100,000,000
2004A-2	Tax-Exempt	10/14/2004	6/1/2034	35-Day Auction	40,625,000	0	0	40,625,000
2004A-1	Tax-Exempt	1/30/2004	12/1/2033	35-Day Auction	40,625,000	0	0	40,625,000
2001A-2	Taxable	12/20/2001	12/1/2031	28-Day Auction	50,000,000	0	3,900,000	46,100,000
2001A-3	Taxable	12/20/2001	12/1/2031	28-Day Auction	25,000,000	0	0	25,000,000
2001A-4	Taxable	12/20/2001	12/1/2011	Quarterly CP Index	50,000,000	0	0	50,000,000
2001A-1	Tax-Exempt	6/1/2001	6/1/2031	5.625%	15,625,000	0	0	15,625,000
1995A-1	Tax-Exempt	11/9/1995	9/1/2025	35-Day Auction	21,600,000	0	0	21,600,000
1995A-2	Tax-Exempt	11/9/1995	9/1/2025	1 Year Auction	7,000,000	0	7,000,000	0
Total	Senior				<u>\$460,200,000</u>			<u>\$339,575,000</u>
				Subordinate Obligation	ons			
2001B-1	Tax-Exempt	6/7/2001	6/1/2031	35-Day Auction	\$25,000,000	0	0	\$25,000,000
1996B-1	Tax-Exempt	8/27/1996	8/1/2004	4.90%	5,975,000	5,975,000	0	0
1996B-2	Tax-Exempt	8/27/1996	8/1/2008	5.10%	6,230,000	6,230,000	0	0
1995B-1	Tax-Exempt	11/9/1995	9/1/2008	5.80%	2,000,000	2,000,000	0	0
1995B-2	Tax-Exempt	11/9/1995	9/1/2025	6.35%	3,980,000	0	0	\$3,980,000
Tot	al Subordinate				\$43,185,000			\$28,980,000
Total A	All Obligations				\$503,385,000			\$368,555,000

<sup>1.</sup> Redeemed into new issue 2008IIA1 on October 29, 2008